

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing (the "Public Hearing") will be held before staff of the California Infrastructure and Economic Development Bank (the "Infrastructure Bank") on September 16, 2009, at 9:00 a.m., at 980 9th Street, Suite 900, Conference Room, Sacramento, California 95814, , with respect to the Infrastructure Bank's proposed plan of finance to issue its Variable Rate Demand Industrial Development Revenue Bonds in one or more series, in an aggregate principal amount not to exceed \$2,500,000 (the "Bonds") on behalf of All Sato Kreis Holding, LLC, a California limited liability company or a related or successor entity (collectively, the "Borrower")

The Infrastructure Bank proposes to lend the proceeds of the Bonds to the Borrower to finance and refinance (i) the acquisition of approximately 45,000 square feet of land and two structures located thereon, one comprised of approximately 17,000 square feet and one comprised of approximately 13,000 square feet, such structures being located respectively at 843 Performance Drive and 861 Performance Drive, Stockton, California 95206, (ii) the acquisition and construction of improvements to such structures, and (iii) the acquisition and installation of equipment and furnishings therein, all to be leased to Kennfoods USA, LLC, a California limited liability company d/b/a Latitude 1, or a related or successor entity, for use as a facility for the manufacture of nut products (collectively, the "Project");

The Bonds will be paid entirely from repayments by the Corporation under a loan agreement. Neither the faith and credit nor the taxing power of the Infrastructure Bank, the State of California (the "State") or any other political corporation, subdivision or agency of the State will be pledged to the payment of the principal, premium, if any, or interest on, the Bonds, nor shall the Infrastructure Bank, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds, except for the Infrastructure Bank's limited obligation to pay such amounts from repayments received from the Borrower.

Those wishing to comment on the proposed nature, location and financing of the Project may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the Infrastructure Bank, c/o Roma Cristia-Plant, Assistant Executive Director, 980 9th Street, Suite 900, Sacramento, California 95814.

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

Dated: August __, 2009